

MERKEZİ KAYIT KURULUŞU

CENTRAL SECURITIES DEPOSITORY

& TRADE REPOSITORY OF TÜRKİYE



**MERKEZİ KAYIT
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Central Securities Depository
& Trade Repository of Türkiye

► *The Account Opening Process for Non-resident Investors in Light of Recent Regulations*

- Following an amendment by the Capital Markets Board of Türkiye (CMB) to the MKK Regulation and Communiqué on Dematerialization, MKK has been assigned a new mandate to facilitate the account opening procedures for non-resident investors at investment institutions authorized in Türkiye.
- This amendment enabled the establishment of a centralized and fully electronic Document Management System, to be operated by MKK and accessible to non-resident investors.

► *Details of the process*

- Non-resident investors will be able to initiate the account opening process electronically, enabling them to start investing more quickly.
- Information required for obtaining a potential tax number will be electronically transmitted to the Digital Tax Office by the investment institution where the account will be opened.
- With the investor's approval, the relevant documents can also be shared with other investment institutions, allowing for multiple account openings from a single center.
- The Document Management System will facilitate the secure sharing, updating, and rapid transmission of required documents among all stakeholders.



THANK YOU



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