

Servicing of «In» type accounts for foreign investors

Roman Tokarev,
Deputy Director of Custody and Clearing Centre

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«In» type accounts: key aspects

- Introduced by Decree No. 436 of 01.07.2025 «On Additional Guarantees of the Rights of Foreign Investors», the procedure is defined by the decisions of the Board of the Central Bank of Russia dated 31.07.2025
- Only external money may be used for investments in Russian securities, either during initial placement or when trading in the order book
- The «In» type securities and money are fully segregated from the «C» type. Provisions of Decrees No. 81, 95, and 138 do not apply
- Types of «In» accounts: bank accounts, brokerage accounts, depository accounts, etc
- NSD has implemented «In» depository accounts for owners and trustees, as well as «In» subaccounts on trading accounts of nominee holders
- Participation in trading on the Moscow Exchange is possible since December 8, 2025

Thank you for
attention!

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 - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
 - Competition increase from new players on the Russian market
 - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
 - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
 - The ability to attract new customers on the domestic market and in foreign jurisdictions
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