Euroclear FundsPlace:

AFSF 2.0
New Market Changes & Post-trade Concerns

Bangkok, November 13-14th, 2019

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About Euroclear Funds Business

- €2.1 trillion of funds deposited across the Euroclear group
- 145,000 domiciles of access to funds
- 30 domiciles
- Largest selection of product and asset classes with multiple currencies
- >1200 Links with over 1200 fund administrators
- A leading range of investment funds worldwide global coverage
FundsPlace – Unique Value Proposition

- FundSettle
- Euroclear UK & Ireland (EMX)
- ESES/Euroclear Nederland/Euroclear Belgium
- ESES/Euroclear France
- Euroclear Sweden
Global Scale

Cross-border
- Ireland
- Luxemburg

Domestic
- Austria
- Belgium
- Denmark
- Finland
- France
- Germany
- Italy
- Liechtenstein
- Norway
- Sweden
- Switzerland
- The Netherlands
- United kingdom

Offshore
- Bahamas
- Bermuda
- British Virgin Island
- Cayman Islands
- Curaçao
- Guernsey
- Isle of Man
- Jersey
- Malta
- Mauritius

Asia
- Australia
- Hong Kong
- Singapore

- We provide services to cover Mutual, Hedge, Alternative, ETF and Money Market funds domiciled in these countries.
- Coverage continuously enlarged based on clients' demand.
- We ensure STP transparent order flow to distributors while taking care of the flows to none STP Agents.
Topic 1 - CSDR Journey

- **Background**
  - The European Union adapted the **CSDR** on Oct. 2014, to harmonize the central depository rules across the Europe Union.
  - Following the financial crisis 08-09, CSDR seeks to mitigate settlement risks across member states.
  - The CSDR requirements provide detailed legislative provisions on **Settlement, Central Securities Depositories** (e.g. reconciliation), **Banking Services, Intermediaries**.

- **Funds - Zoom on reconciliation matter on cross-border funds**
  - **Article 39 – daily reconciliation** process to guarantee the integrity of the issue
    - Euroclear holding assets on books of TAs: **daily** reconciliation of positions required

- **Experiences**
  - We worked with TAs to put in place a daily reconciliation. A project of several months (robotics).
Topic 2 – ETFs Onboarding on our FundSettle Platform (1/2)

- Value Proposition

✓ Few years ago, European Wealth Managers/Fund Distributors have approached Euroclear FundSettle to make ETF eligible, next to our mutual funds range.

✓ Large European ETF issuers are available on our platform (more than 500 ISINs)

✓ Trading possibilities

  ✓ NAV or market price

  ✓ Multi-currencies

✓ The market maker selected by the ETF issuers guarantees best execution
Topic 2 – ETFs onboarding on our FundSettle Platform (2/2)
Thank you

More info on our iETF value proposition

https://www.euroclear.com/services/en/fundsETFs.html