THE FIRST INTERNATIONAL EXCHANGE IN CENTRAL ASIA

FAVORABLE ECOSYSTEM

A new regulatory environment
- Governing Law - a special legal regime based on the principles of English common law;
- Independent regulator - Astana financial Services Authority (AFSA), modeled on the FCA;
- Market Rules - modeled on the UKLA and DIFC.

A VARIETY OF PRODUCTS
- Equity;
- Fixed income;
- Green bonds;
- Islamic finance;
- Funds (ETFs, REITs);
- Junior mining.

... AND SERVICES OFFERED
- Book-building platform;
- Multi-Currency Settlement;
- Securities Lending & Borrowing;
- Covered Short-Selling;
- Custody services.

BRINGING LIQUIDITY TO THE MARKET

AIX Trading Members
- 14 local;
- 2 international: Renaissance Capital; WOOD & Co;
- 2 Chinese: CICC Hong Kong Securities Ltd.; Shenwan Hongyuan Securities Hong Kong Ltd.;
- 1 supranational: Eurasian Development Bank.

AIX POST-TRADE INFRASTRUCTURE

AIX Central Security Depository & AIX Registrar:
- 2 custodian member banks;
- over 60,000 investor accounts;
- direct operating account in the Euroclear.

AIX is working with KELER Group to provide post-trade services to AIX’s members for equity clearing and settlement.

AIX Central Securities Depository has become an Associate member of the European Central Securities Depositories Association.
AIX & CHINA’S BELT AND ROAD INITIATIVE

• Attraction of Chinese investors through Chinese Brokers;
• Local and regional BRI projects for Chinese Investors;
• Offshore RMB Center.

Currency
Issuance and settlement of securities in any convertible currency.

Tax incentives
• Tax benefits for both investors and market participants - no tax on capital gains or interest/dividend payments on securities listed on AIX;
• United Kingdom's HM Revenue & Customs (HMRC) ‘recognised stock exchange’ status - tax incentives for the UK investors.
THE FRONTIER MARKET CASE FOR FORMER CIS COUNTRIES

- Last frontier along with sub-Saharan Africa
- Depletion of the frontier market field
- Central Asia & Caucasus to become a financial region in its own right
- Positive impact of China’s OBOR initiative on the region
- Encouraging economic prospects and demographics
- On-going or planned privatization programs
## WHAT NEEDS TO BE DONE
(OFFERED AT AIX / UNDER IMPLEMENTATION AT AIX)

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